

Overview of Full-Time Analyst & Associate Training Program

Description

Using the case study approach, the Training The Street Valuation Training Program explores the common valuation techniques used by Wall Street firms. The primary focus of the program is to teach the participants practical applications of the theoretical methodologies.

Participants will create Excel-based models designed to enable them to perform the following:

1. Construct a fully interactive and dynamic financial model
2. Public comparables analysis
3. Acquisition comparables analysis
4. Discounted cash flow analysis
5. Merger consequences analysis
6. Leveraged buyout analysis

Learning Methodology

Each of the six topics above will be covered by a lecture containing background theories, real world examples and practical applications. The course material is designed not only to supplement the lectures with exercises, examples and more detailed content, but also to serve as a future reference guide.

Excel-based assignments follow each lecture to reinforce, test and hone the skills outlined in each of the lessons. One-on-one assistance can be made available for daily homework assignments.

In order to best integrate the valuation techniques and gain a better appreciation of transaction dynamics, the assignments are part of a strategic advisory case study involving real world companies and situations. At the end of the training, the participants, in small groups, will be asked to put together a brief presentation outlining their valuation summary of the target company, comments on deal structure, and recommended next steps in the process.

Workshop Schedule

The valuation training is typically an intense 10-day program. Below is Training The Street's suggested breakdown of the content in order to gain the most from the training experience:

Public comparables analysis	1 day
Acquisition comparables analysis	1 day
Financial modeling	3 days
Discounted cash flow analysis	1 day
Merger consequences analysis	1 day
Advanced M&A accounting topics	½ day
Leveraged buyout analysis	1 day
Preparation for and presentation of the case studies	1 ½ days