



*Training The Street's Mission: Prepare financial professionals for success by providing the highest quality of applied corporate valuation and financial modeling training*

## Financial Statement Analysis and Accounting

### Overview

Corporate valuation and financial modeling requires a basic understanding of the three financial statements and the related accounting conventions.

Course Description	New York
Interpreting Financial Statements (Super Session) <ul style="list-style-type: none"> <li>– Provides foundation for advanced level course</li> <li>– Designed for participants with no accounting background yet creatively designed for participants seeking a refresher</li> </ul>	May 11
Accounting for Corporate Valuation and Financial Modeling (Advanced Level) <ul style="list-style-type: none"> <li>– Rounds out participants' three statement knowledge</li> <li>– Presented in a clear and easy to follow style complete with real world examples so that participants can put knowledge to work quickly.</li> </ul>	May 12 - 13

### Target Audience

This intensive workshop will benefit any professional who will be required to interpret financial statements, especially for participants interested in:

- Working in the financial services industry (investment banking, consulting, research, asset management, private equity, brokerage, sales & trading, insurance, etc.)
- Working in the corporate or strategic development group or finance department of a corporation
- Enhancing a past learning experience in accounting and financial statement analysis
- Working in marketing, brand management or operations for a corporation and being responsible for a product or divisional budget, projections and profit/loss statement

### Learning Methodology

Training The Street's accounting seminars are designed to prepare financial professionals for the challenges of Corporate Valuation and Financial Modeling by providing the building blocks that are employed in these methodologies. Oriented around interpreting financial results, these seminars weave classroom lecture, in-class exercises and critical thinking developed through reading financial statements of live companies into a solid understanding of financial statements. Our content was developed by an accounting expert that has a unique combined experience as a preparer, auditor and user (analyst) of financial statements. This unique perspective was then tempered with TTS's finance class-room delivery expertise to provide the optimal amount of accounting to prepare participants for success as a financial professional – not to be an accountant. The seminars are presented with a creative delivery and flow that allows beginners to maintain their measured pace and yet keep the advanced participants engaged.



## Preparing Financial Professionals for Success

### Schedule

Training will start promptly at 9:00 am each morning and end at approximately 5:00 pm each day. The Super Session will end at approximately 6:00pm.

### Pre-work/Pre-requisites

The Accounting for Corporate Valuation and Financial Modeling – Advanced Level assumes a basic knowledge of financial accounting (Super Session will meet this requirement, see the attached course description).

### What to Bring

Each participant will need the following:

- Financial calculator, preferably the HP-12C or HP-17B
- A laptop is not required

### Register Today

Registration form is on the last page

#### **Training The Street, Inc.**

Attn: Laverne Worthy

1300 Baxter Street, Suite 133

Charlotte, NC 28204

Phone: (704) 927-9688

Fax: (704) 547-3261

[laverne.worthy@trainingthestreet.com](mailto:laverne.worthy@trainingthestreet.com)

### Questions?

Phone: (800) 887-1320

[info@trainingthestreet.com](mailto:info@trainingthestreet.com)

## Detailed Syllabus

### Day #1 – Interpreting Financial Statements – Super Session

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#### Fundamental Concepts:

- Matching
- Historical Cost
- Going concern
- Comparability
- $A = L + E$

#### Balance Sheet:

- Assets and liabilities (detailed discussion of flow and terms)
- Debt features and terms
- Introduction of related period expenses (depreciation, amortization, interest expense, etc.)
- Equity (detailed discussion of flow and terms)

#### Income Statement:

- Income statement (detailed discussion of flow and terms)
- EBIT
- Relationships with the balance sheet

#### Supporting Information:

- Footnotes and management's discussion

#### Homework:

- Compare accounting disclosures for two similar companies – self paced

**Day #2 – Accounting for Corporate Valuation and Financial Modeling – Advanced**

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Cash Flow Statement:

- Mechanics and flow
- Detailed construction
- EBITDA

Time Value of Money:

- An introduction (including calculator guide)

Other Topics:

- Advanced income statement topics including:
  - EPS including primers on options and convertible securities
  - Restructuring Charges
  - Discontinued operations
- US vs. IFRS (a comparison)
- Sources of public information
- Ratio analysis and case study
- Normalizing results – an introduction

Homework:

- Compare accounting disclosures for two similar companies and time value of money problems – self paced

**Day #3 – Accounting for Corporate Valuation and Financial Modeling – Advanced (cont.)**

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Advanced Topics:

- Leases (operating vs. capital)
- Income taxes (deferred taxes, effective rates and related considerations)
- M&A Inter-corporate investments (equity method and minority interests)
- Stock-based compensation
- M&A Purchase accounting
- Pensions



## Registration Information

**Option 1:** You can register and pay for the course online at <https://register.trainingthestreet.com>. Please note the four digit code below which you will need for registration.

**Option 2:** Return completed registration form and payment to: Laverne Worthy, 1300 Baxter Street, Suite 133, Charlotte, NC 28204, Fax: (704) 547-3261, Phone: (704) 927-9688, Email: [laverne.worthy@trainingthestreet.com](mailto:laverne.worthy@trainingthestreet.com).

Codes	Course Titles <i>(both in New York)</i>	Tuition	Early Reg. Discount*	Number Attending	Net Tuition x Number Attending
5750	Interpreting Financial Statements <i>Super Session (May 11)</i>	\$1,200	(\$200)	_____	\$ _____
4517	Accounting for Corporate Valuation and Financial Modeling <i>Advanced Level (May 12-13)</i>	\$2,400	(\$400)	_____	\$ _____
<b>Total due upon registration</b>					<b>\$ _____</b>

### PAYMENT (please print clearly)

Authorization to bill credit card:  VISA  MasterCard  American Express

Account number: \_\_\_\_\_ Expiration date: \_\_\_\_\_

Cardholder's name: \_\_\_\_\_ Cardholder's signature: \_\_\_\_\_

Cardholder's billing address (including zip) : \_\_\_\_\_

**Registration is complete upon receipt of payment:** Credit cards will be processed 14 days prior to date of seminar to complete registration. Receipts will be provided to all participants at the conclusion of the seminar.

**Cancellation Policies:** Cancellations up to 14 days before the seminar will receive a full refund. Cancellations within 14 days of the seminar will not be refunded. Requests for refunds must be made to Laverne Worthy. Training The Street ("TTS") reserves the right, at its sole discretion, to cancel seminars. If TTS cancels a seminar, payments are refunded in full.

### PARTICIPANT'S CONTACT INFORMATION (for multiple participants, please attach information on separate page)

Name (required): \_\_\_\_\_

University: \_\_\_\_\_

Phone: \_\_\_\_\_ Email (required): \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

### ACKNOWLEDGEMENT OF PAYMENT, CANCELLATION AND SECURITY PROCEDURE POLICIES

The signing participant and/or sponsor of participant(s) acknowledges TTS's above payment and cancellation policies including related policies contained in the Frequently Asked Questions (the "Policies") and agrees to the terms and conditions of the Policies.

Signature: \_\_\_\_\_

## **Accounting for Financial Professionals Frequently Asked Questions**

### **What is the target audience for TTS's Accounting courses?**

Training The Street's "TTS" Core Training courses are designed for a variety of audiences. For more information, please refer to the first page of our detailed brochure [Accounting](#).

### **Are there any pre-requisites or pre-work that need to be completed in order to participate in the Core Training courses?**

In order to maximize participants' learning experiences there is a pre-reading exercise that should be completed prior to the start of the Basic Level course. The pre-reading exercise will be emailed out 1 week prior to the start of the courses, and will take 1-2 hours to complete depending on prior financial accounting experiences.

### **What do I need to bring to the seminar?**

A writing instrument (pen, pencil, etc.) and a financial calculator, preferably the HP-12C or HP-17B. A laptop computer is not needed.

### **How can I register for the Accounting courses?**

Easy! See the last page of our detailed brochure [Accounting](#). Upon receipt of your registration form, a TTS representative will confirm receipt of your registration request. Registration will not be complete until payment has been received. If payment will be made by check, registration will be completed upon receipt of a check (US \$). If payment will be made with a credit card, registration will be complete upon successful processing of the credit card 14 days prior to the first day of attendance.

### **What are my payment options?**

You can pay with a check (US \$) or credit cards. TTS accepts Visa, MasterCard and American Express. Please indicate on the registration form on the last page of the detailed brochure [Accounting](#) which form of payment you will be using.

## Preparing Financial Professionals for Success

### **Until what date can I register?**

TTS recommends that you sign up as soon as possible in order to reserve a space in the courses. Space is limited and seats are allocated on a first-come, first-serve basis. Additionally, if you sign up for the courses 14 days prior to the start of class for each set of courses, there is a discount of \$200 per day.

### **Is there a discount if I register for all three days?**

There is no discount awarded for registering for a complete set of Accounting courses.

### **What is the cancellation policy?**

Participants who cancel up to 14 days before attendance will receive a full refund. Cancellations within 14 days of attendance will not be refunded. Requests for refunds prior to 14 days before attendance should be made via email to [laverne.worthy@trainingthestreet.com](mailto:laverne.worthy@trainingthestreet.com). TTS reserves the right, at its sole discretion, to cancel course dates if enrollment is insufficient. If TTS cancels a class, payments are refunded in full.

### **If I am unable to attend the course(s) I signed up for, can I transfer my registration to the next available TTS course?**

Yes. TTS allows transfers subject to certain restrictions and availability. Each transfer request is subject to a 25% rebooking fee. Transfer requests must be made at least 14 days prior to the first day of class for each set of courses. TTS does not allow transfers within 14 days of the first day of class for each set of courses. There is only one transfer allowed per participant. Requests for a transfer should be made via email to [laverne.worthy@trainingthestreet.com](mailto:laverne.worthy@trainingthestreet.com).

### **Can I transfer my enrollment to another participant?**

Yes. However, you are responsible for all aspects of transferring enrollment to another participant including notifying TTS of the transfer.

### **Will I receive a receipt for the course?**

Yes. TTS will provide receipts to all participants at the conclusion of each set of courses.